

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: KEOKUK

The City Council will conduct a public hearing on the proposed budget as follows:

Location: 500 N 20th St Keokuk, IA Meeting Date: 3/18/2021 Meeting Time: 06:30 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 17.66288

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 524-2050 ext: 111

City Clerk/Finance Officer's NAME
Cole S ODonnell

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,934,363	4,911,699	4,920,986
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,934,363	4,911,699	4,920,986
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,250,052	1,384,279	1,308,398
Other City Taxes	6	2,825,728	2,655,800	2,704,686
Licenses & Permits	7	135,315	136,415	147,118
Use of Money and Property	8	203,297	212,129	505,799
Intergovernmental	9	3,105,369	3,542,461	3,641,862
Charges for Fees & Service	10	5,729,180	5,799,025	7,085,745
Special Assessments	11	0	0	0
Miscellaneous	12	1,641,000	1,786,306	224,090
Other Financing Sources	13	22,201,800	3,396,800	7,805,876
Transfers In	14	5,181,526	5,279,586	7,933,860
Total Revenues and Other Sources	15	47,207,630	29,104,500	36,278,420
Expenditures & Other Financing Uses				
Public Safety	16	5,924,435	6,533,159	5,431,638
Public Works	17	2,751,967	2,361,651	2,161,178
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,807,683	1,705,932	1,585,572
Community and Economic Development	20	319,942	680,194	667,684
General Government	21	2,499,414	2,280,348	1,116,256
Debt Service	22	1,679,000	1,676,280	9,437,925
Capital Projects	23	119,500	390,952	5,633,314
Total Government Activities Expenditures	24	15,101,941	15,628,516	26,033,567
Business Type / Enterprises	25	27,974,469	7,045,559	7,657,143
Total ALL Expenditures	26	43,076,410	22,674,075	33,690,710
Transfers Out	27	5,181,526	5,279,586	7,933,860
Total ALL Expenditures/Transfers Out	28	48,257,936	27,953,661	41,624,570
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,050,306	1,150,839	-5,346,150
Beginning Fund Balance July 1	30	8,992,407	7,841,568	13,187,718
Ending Fund Balance June 30	31	7,942,101	8,992,407	7,841,568