

CITY NAME Keokuk	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 66-633
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/20/2020	Meeting Time: 6:30 PM	Meeting Location: 500 N 20th St, Keokuk
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.
After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): 0	City Telephone Number: -
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Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1 319,521,978	318,036,265	318,036,265	
Tax Levies:				
Regular General	2 \$2,588,128	\$2,588,128	\$2,576,094	
Contract for Use of Bridge	3 \$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4 \$8,000	\$8,000	\$8,000	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6 \$0	\$0	\$0	
Planning a Sanitary Disposal Project	7 \$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8 \$148,000	\$148,000	\$150,000	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0	\$0	
Emergency	10 \$86,271	\$86,271	\$85,870	
Police & Fire Retirement	11 \$599,955	\$599,955	\$643,109	
FICA & IPERS	12 \$271,127	\$271,127	\$311,172	
Other Employee Benefits	13 \$1,594,614	\$1,594,614	\$1,219,420	
*Total 384.16A Maximum Tax Levy	14 \$5,296,095	\$5,296,095	\$4,983,665	-5.71%
Calculated 384.16A Maximum Tax Rate	15 \$16.57506	\$16.65249	\$15.70155	

Explanation of significant increases in the budget:

Increase due to additional costs in Police & Fire Retirement, FICA & IPERS, and Other Employee Benefits

If applicable, the above notice also available online at:

www.cityofkeokuk.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year