

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

**Fiscal Year July 1, 2023 - June 30, 2024**

**City of: KEOKUK**

The City Council will conduct a public hearing on the proposed Budget at: Keokuk City Hall 501 Main St Keokuk, IA Meeting Date: 5/18/2023 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	22.97101
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number  
(319) 524-2050 ext: 2205

City Clerk/Finance Officer's NAME  
Cole S. O'Connell

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	6,256,307	5,335,306	5,255,798
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	6,256,307	5,335,306	5,255,798
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,054,595	1,133,359	1,186,297
Other City Taxes	6	4,457,196	3,776,750	3,264,031
Licenses & Permits	7	89,625	69,831	316,303
Use of Money and Property	8	215,819	149,209	444,262
Intergovernmental	9	4,449,058	3,380,395	2,889,915
Charges for Fees & Service	10	4,089,200	4,350,448	8,562,697
Special Assessments	11	0	0	0
Miscellaneous	12	1,097,300	1,275,930	486,893
Other Financing Sources	13	0	5,012,914	1,854,285
Transfers In	14	5,207,362	5,701,992	5,694,169
<b>Total Revenues and Other Sources</b>	15	26,916,462	30,186,134	29,954,650
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	5,987,986	6,148,392	5,405,149
Public Works	17	2,353,585	3,178,421	2,396,365
Health and Social Services	18	0	0	0
Culture and Recreation	19	2,870,005	1,823,680	1,725,596
Community and Economic Development	20	949,912	718,581	269,072
General Government	21	1,915,203	1,503,777	1,856,351
Debt Service	22	3,124,927	2,001,190	2,121,183
Capital Projects	23	4,340,365	148,800	298,120
<b>Total Government Activities Expenditures</b>	24	21,541,983	15,522,841	14,071,836
Business Type / Enterprises	25	5,676,667	6,108,131	5,684,580
<b>Total ALL Expenditures</b>	26	27,218,650	21,630,972	19,756,416
Transfers Out	27	5,207,362	5,701,992	5,694,169
Total ALL Expenditures/Transfers Out	28	32,426,012	27,332,964	25,450,585
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-5,509,550	2,853,170	4,504,065
Beginning Fund Balance July 1	30	18,175,086	15,321,916	10,817,851
<b>Ending Fund Balance June 30</b>	31	12,665,536	18,175,086	15,321,916

