

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of KEOKUK  
Fiscal Year July 1, 2022 - June 30, 2023

The City of KEOKUK will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

**Meeting Date/Time:** 5/4/2023 04:30 PM

**Contact:** Cole S. O'Donnell

**Phone:** (319) 524-2050 ext: 2205

**Meeting Location:** 501 Main St  
Keokuk

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	5,333,272	2,034	5,335,306
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	5,333,272	2,034	5,335,306
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,160,107	-30,000	1,130,107
Other City Taxes	6	3,697,397	79,353	3,776,750
Licenses & Permits	7	69,115	716	69,831
Use of Money & Property	8	190,397	10,109	200,506
Intergovernmental	9	3,866,727	-534,377	3,332,350
Charges for Service	10	5,763,680	-1,413,232	4,350,448
Special Assessments	11	0	0	0
Miscellaneous	12	1,146,800	129,130	1,275,930
Other Financing Sources	13	1,801,800	3,211,114	5,012,914
Transfers In	14	5,537,635	164,357	5,701,992
<b>Total Revenues &amp; Other Sources</b>	15	28,566,930	1,619,204	30,186,134
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	5,942,459	205,933	6,148,392
Public Works	17	2,684,763	493,658	3,178,421
Health and Social Services	18	0	0	0
Culture and Recreation	19	2,896,525	-1,072,845	1,823,680
Community and Economic Development	20	1,079,276	-360,558	718,718
General Government	21	1,463,840	39,800	1,503,640
Debt Service	22	2,001,190	0	2,001,190
Capital Projects	23	264,487	-115,687	148,800
Total Government Activities Expenditures	24	16,332,540	-809,699	15,522,841
Business Type/Enterprise	25	8,592,971	-2,484,840	6,108,131
<b>Total Gov Activities &amp; Business Expenditures</b>	26	24,925,511	-3,294,539	21,630,972
Transfers Out	27	5,537,635	164,357	5,701,992
<b>Total Expenditures/Transfers Out</b>	28	30,463,146	-3,130,182	27,332,964
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-1,896,216	4,749,386	2,853,170
Beginning Fund Balance July 1, 2022	30	10,398,496	4,923,419	15,321,915
<b>Ending Fund Balance June 30, 2023</b>	31	8,502,280	9,672,805	18,175,085

**Explanation of Changes:** Revenue Increases- Other City Taxes- Increase in Gaming Tax and Hotel Motel Tax; Misc. Additional Park Donations and Housing Grant Refunds; Other Financing Sources Proceeds from Sale of Bonds.. Revenue Decreases- Intergovernmental grants for projects moved to next fiscal year; Charges for Services reduced Class I sewer fees. Increased Expenditures- Increased operational costs in Police and Fire Additional cost in Floodwall due to FEMA project closeouts; Airport lighting project completed (cost to be paid by grants)increased cost for Airport Bulk Fuel; Increased cost of Bulk Fuel.. Expenditure Decreases- Culture and recreation trail project delayed one year; ARPA Projects delayed one year; Business Type/Enterprise Press Project Delayed reduction in operational expenditures for Sewer & WPC.