

**NOTICE OF PUBLIC HEARING - CITY OF KEOKUK - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 4/6/2023 **Meeting Time:** 05:30 PM **Meeting Location:** 501 Main St Keokuk, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.cityofkeokuk.org

City Telephone Number  
(319) 524-2050 ext: 2205

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	329,461,001	313,690,517	313,690,517	
Tax Levies:				
Regular General	2,668,634	2,668,634	2,540,893	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	8,000	8,000	8,000	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	212,750	212,750	250,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	88,954	88,954	84,696	
Police & Fire Retirement	653,266	653,266	467,760	
FICA & IPERS	292,577	292,577	247,816	
Other Employee Benefits	1,427,989	1,427,989	1,506,527	
<b>Total Tax Levy</b>	5,352,170	5,352,170	5,105,692	-4.6
<b>Tax Rate</b>	16.24523	17.06194	16.27620	

**Explanation of significant increases in the budget:**

Reductions in levies are due to lowering of residential rollback that eliminated valuation growth and reduced taxable valuations. Benefit levies reduced due to shifting of some revenue from property tax to state funds used to offset commercial/industrial state mandated rebates. Future receipt of the states funding is not guaranteed. Benefit levies are further reduced through the use of reserves to lessen other property tax increases.

**If applicable, the above notice also available online at:**

www.cityofkeokuk.org

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

