City of Keokuk

Franchise Fee Rebate Policy

The City of Keokuk provides partial franchise fee rebates to electric customers who are exempt from state of lowa sales tax under lowa Code Section 423.3. Franchise fee rebates are provided at the same exemption percent as the state of lowa sales tax exemption indicated on the individual electric bill with said rebate reducing the franchise fee paid to no less than one and one-half percent (1.5%) of total monthly electric bill.

The rebate policy is as follows:

- Rebate Request Form must be completed in excel format-sample form attached for excel version.
 - o Worksheet available on City website www.cityofkeokuk.org
- The Rebate Request Form must indicate the customer's contact name and phone number.
- The Rebate Request Form may be submitted electronically.
 - o Email to: accountspayable@cityofkeokuk.org or
 - o Mail to: City of Keokuk, Finance Department, 501 Main St, Keokuk, lowa 52632
- Electric utility bills must be attached to the Rebate Request Form in their entirety (all pages) and be legible and indicate sales tax exempt percentage. At the discretion of the City Administrator, a company may submit either a summary of the charges, including total billed, total franchise fee paid, and tax exempt percentage or a redacted billing statement when submission of the complete electric bill could cause harm to the customer if made public.
- Requests may be submitted to the City Finance Department on a quarterly, semi-annual or annual basis.
- Requests for rebates for franchise fees must be submitted during the fiscal year in which the franchise fees were paid except for June. The City's fiscal year is July 1st to June 30th.
- Requests for rebates of franchise fees paid in June must be received by the City no later than 30 days after the end of the City's fiscal year.
- A customer may not receive more than 12 months rebates for any City fiscal year.

For questions on reimbursements please contact the City Administrator at 319-524-2050 x 2205.