

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of KEOKUK
Fiscal Year July 1, 2021 - June 30, 2022

The City of KEOKUK will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 4/21/2022 06:30 PM

Contact: Cole O'Donnell

Phone: (319) 524-2050 ext: 2205

Meeting Location: Keokuk City Hall
501 Main St
Keokuk

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

| REVENUES & OTHER FINANCING SOURCES | | Total Budget as Certified or Last Amended | Current Amendment | Total Budget After Current Amendment |
|--|----|---|-------------------|--------------------------------------|
| Taxes Levied on Property | 1 | 5,208,414 | 0 | 5,208,414 |
| Less: Uncollected Delinquent Taxes - Levy Year | 2 | 0 | 0 | 0 |
| Net Current Property Tax | 3 | 5,208,414 | 0 | 5,208,414 |
| Delinquent Property Tax Revenue | 4 | 0 | 0 | 0 |
| TIF Revenues | 5 | 1,250,052 | 22,000 | 1,272,052 |
| Other City Taxes | 6 | 2,870,077 | 50,000 | 2,920,077 |
| Licenses & Permits | 7 | 759,215 | 30 | 759,245 |
| Use of Money & Property | 8 | 203,297 | -5,990 | 197,307 |
| Intergovernmental | 9 | 3,118,741 | 82,659 | 3,201,400 |
| Charges for Service | 10 | 5,814,680 | -22,100 | 5,792,580 |
| Special Assessments | 11 | 0 | 0 | 0 |
| Miscellaneous | 12 | 2,220,193 | 264,004 | 2,484,197 |
| Other Financing Sources | 13 | 22,201,800 | -22,200,000 | 1,800 |
| Transfers In | 14 | 5,410,202 | 283,967 | 5,694,169 |
| Total Revenues & Other Sources | 15 | 49,056,671 | -21,525,430 | 27,531,241 |
| EXPENDITURES & OTHER FINANCING USES | | | | |
| Public Safety | 16 | 6,637,392 | 8,466 | 6,645,858 |
| Public Works | 17 | 2,724,557 | 178,607 | 2,903,164 |
| Health and Social Services | 18 | 0 | 0 | 0 |
| Culture and Recreation | 19 | 1,807,683 | 137,781 | 1,945,464 |
| Community and Economic Development | 20 | 319,942 | 149,361 | 469,303 |
| General Government | 21 | 2,428,438 | 48,080 | 2,476,518 |
| Debt Service | 22 | 2,109,180 | 3,598 | 2,112,778 |
| Capital Projects | 23 | 119,500 | 39,222 | 158,722 |
| Total Government Activities Expenditures | 24 | 16,146,692 | 565,115 | 16,711,807 |
| Business Type/Enterprise | 25 | 28,019,139 | -22,474,410 | 5,544,729 |
| Total Gov Activities & Business Expenditures | 26 | 44,165,831 | -21,909,295 | 22,256,536 |
| Transfers Out | 27 | 5,410,202 | 283,967 | 5,694,169 |
| Total Expenditures/Transfers Out | 28 | 49,576,033 | -21,625,328 | 27,950,705 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out | 29 | -519,362 | 99,898 | -419,464 |
| Beginning Fund Balance July 1, 2021 | 30 | 9,987,407 | 0 | 9,987,407 |
| Ending Fund Balance June 30, 2022 | 31 | 9,468,045 | 99,898 | 9,567,943 |

Explanation of Changes: Revenues: Received donations for splash pad construction; ARPA transfer to General Fund; No bonding for Rand Park Tunnel Project.

Expenses: Increase in the number of streetlights being charged for; unaccounted for employee cost at airport; additional bulk fuel expense; splash pad construction; CDBG Grant expenses; increased polymer costs; carrying lift station project to FY 23; no capital expense for Rand Park Tunnel Project.