

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**  
**KEOKUK**  
 Fiscal Year July 1, 2020 - June 30, 2021

The City of KEOKUK will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

**Meeting Date/Time:** 5/6/2021 06:30 PM

**Contact:** Cole O'Donnell

**Phone:** (319) 524-2050 ext: 111

**Meeting Location:** 500 N 20th St

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

<b>REVENUES &amp; OTHER FINANCING SOURCES</b>		<b>Total Budget as Certified or Last Amended</b>	<b>Current Amendment</b>	<b>Total Budget After Current Amendment</b>
Taxes Levied on Property	1	4,911,699	0	4,911,699
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,911,699	0	4,911,699
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,315,979	68,300	1,384,279
Other City Taxes	6	2,626,757	29,043	2,655,800
Licenses & Permits	7	136,850	-435	136,415
Use of Money & Property	8	225,700	-13,571	212,129
Intergovernmental	9	3,956,514	-414,053	3,542,461
Charges for Service	10	5,849,550	-70,525	5,779,025
Special Assessments	11	0	0	0
Miscellaneous	12	2,554,500	-700,230	1,854,270
Other Financing Sources	13	25,986,800	-21,595,000	4,391,800
Transfers In	14	5,116,720	166,869	5,283,589
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>52,681,069</b>	<b>-22,529,602</b>	<b>30,151,467</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	5,693,920	840,000	6,533,920
Public Works	17	2,974,826	-613,175	2,361,651
Health and Social Services	18	0	0	0
Culture and Recreation	19	2,194,583	-483,551	1,711,032
Community and Economic Development	20	695,549	-15,355	680,194
General Government	21	4,258,788	-565,331	3,693,457
Debt Service	22	1,678,280	0	1,678,280
Capital Projects	23	20,000	370,952	390,952
Total Government Activities Expenditures	24	17,515,946	-466,460	17,049,486
Business Type/Enterprise	25	28,534,293	-21,488,734	7,045,559
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>46,050,239</b>	<b>-21,955,194</b>	<b>24,095,045</b>
Tranfers Out	27	5,116,720	166,869	5,283,589
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>51,166,959</b>	<b>-21,788,325</b>	<b>29,378,634</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>1,514,110</b>	<b>-741,277</b>	<b>772,833</b>
Beginning Fund Balance July 1, 2020	30	8,078,807	-237,239	7,841,568
<b>Ending Fund Balance June 30, 2021</b>	<b>31</b>	<b>9,592,917</b>	<b>-978,516</b>	<b>8,614,401</b>

**Explanation of Changes:** REVENUES: Intergovernmental reduced for delay of Airport capital project; Other Financing sources delay of debt issuance for Rand Park Tunnel Project.  
 EXPENDITURES: Public Safety flood damage repairs; Public Works delay of Airport Runaway Lighting Project; Culture and Recreation reduced expenditures to COVID-19 shut downs and lost revenue; Capital Projects SID Center operations; Business Type/Enterprise delay of Rand Park Tunnel Project