

CITY NAME Keokuk	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022	CITY CODE 56-533
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/18/2021	Meeting Time: 6:30 PM	Meeting Location: 500 N 20th St, Keokuk Iowa
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.cityofkeokuk.org	City Telephone Number: (319)524-2050
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Iowa Department of Management		Current Year Certified Property Tax 2020/2021	Budget Year Effective Property Tax 2021/2022**	Budget Year Proposed Maximum Property Tax 2021/2022	Annual % CHG
Regular Taxable Valuation	1	318,036,265	325,682,719	325,682,719	
Tax Levies:					
Regular General	2	\$2,576,094	\$2,576,094	\$2,638,030	
Contract for Use of Bridge	3	\$0	\$0		
Opr & Maint Publicly Owned Transit	4	\$8,000	\$8,000	\$8,000	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	\$0	\$0		
Opr & Maint of City-Owned Civic Center	6	\$0	\$0		
Planning a Sanitary Disposal Project	7	\$0	\$0		
Liability, Property & Self-Insurance Costs	8	\$150,000	\$150,000	\$180,000	
Support of Local Emer. Mgmt. Commission	9	\$0	\$0		
Emergency	10	\$85,870	\$85,870	\$87,934	
Police & Fire Retirement	11	\$643,109	\$643,109	\$704,301	
FICA & IPERS	12	\$311,172	\$311,172	\$301,362	
Other Employee Benefits	13	\$1,219,420	\$1,219,420	\$1,208,884	
*Total 384.15A Maximum Tax Levy	14	\$4,993,665	\$4,993,665	\$5,128,511	2.70%
Calculated 384.15A Maximum Tax Rate	15	\$15.70156	\$15.33291	\$15.74696	

Explanation of significant increases in the budget:

Property/Liability insurance increase of 15% to loss by insurance carrier as a result of 2020 derecho.

If applicable, the above notice also available online at:

www.cityofkeokuk.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

RESOLUTION NO. 214-21

**A RESOLUTION APPROVING MAXIMUM PROPERTY TAX DOLLARS FOR
F/Y 2021-2022**

WHEREAS, the City Council of the City of Keokuk, Iowa has considered the proposed fiscal year 2021-2022 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and/or social media accounts as applicable; and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 18, 2021.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KEOKUK, IOWA, that the maximum property tax dollars for the affected tax levies for fiscal year 2021-2022 shall not exceed the following total:

Total maximum levy for the affected property tax levies - \$5,128,511

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for fiscal year 2021-2022 represents an increase of greater than 2% from the Maximum Property Tax dollars requested for fiscal year 2020-21.

PASSED, APPROVED, AND ADOPTED this 18th day of February 2021.



THOMAS L. RICHARDSON, MAYOR

ATTEST:



AMY BENSON, DEPUTY CITY CLERK