

CITY NAME Keokuk	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022	CITY CODE 56-533
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/18/2021	Meeting Time: 6:30 PM	Meeting Location: 500 N 20th St, Keokuk Iowa
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.cityofkeokuk.org		City Telephone Number: (319)524-2050		
Iowa Department of Management	Current Year Certified Property Tax 2020/2021	Budget Year Effective Property Tax 2021/2022**	Budget Year Proposed Maximum Property Tax 2021/2022	Annual % CHG
Regular Taxable Valuation	1 318,036,265	325,682,719	325,682,719	
Tax Levies:				
Regular General	2 \$2,576,094	\$2,576,094	\$2,638,030	
Contract for Use of Bridge	3 \$0	\$0		
Opr & Maint Publicly Owned Transit	4 \$8,000	\$8,000	\$8,000	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0		
Opr & Maint of City-Owned Civic Center	6 \$0	\$0		
Planning a Sanitary Disposal Project	7 \$0	\$0		
Liability, Property & Self-Insurance Costs	8 \$150,000	\$150,000	\$180,000	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0		
Emergency	10 \$85,870	\$85,870	\$87,934	
Police & Fire Retirement	11 \$643,109	\$643,109	\$704,301	
FICA & IPERS	12 \$311,172	\$311,172	\$301,362	
Other Employee Benefits	13 \$1,219,420	\$1,219,420	\$1,208,884	
*Total 384.15A Maximum Tax Levy	14 \$4,993,665	\$4,993,665	\$5,128,511	2.70%
Calculated 384.15A Maximum Tax Rate	15 \$15.70156	\$15.33291	\$15.74696	

Explanation of significant increases in the budget:

Property/Liability insurance increase of 15% to loss by insurance carrier as a result of 2020 derecho.

If applicable, the above notice also available online at
www.cityofkeokuk.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year