

**NOTICE OF PUBLIC HEARING  
AMENDMENT OF FY2019-2020 CITY BUDGET**

Form 653.C1

The City Council of Keokuk in LEE County, Iowa  
will meet at 520 N 20th St, Keokuk  
at 6:30 PM on 5/7/2020  
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020  
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	5,032,243	0	5,032,243
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	5,032,243	0	5,032,243
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,313,779	18,711	1,332,490
Other City Taxes	6	2,750,799	0	2,750,799
Licenses & Permits	7	145,265	0	145,265
Use of Money and Property	8	205,137	29,176	234,313
Intergovernmental	9	4,678,237	-1,006,929	3,671,308
Charges for Services	10	5,923,900	-4,960	5,918,940
Special Assessments	11	0	0	0
Miscellaneous	12	933,249	650,534	1,583,783
Other Financing Sources	13	21,000,000	-21,000,000	0
Transfers In	14	5,563,735	1,210,125	6,773,860
Total Revenues and Other Sources	15	47,546,344	-20,103,343	27,443,001
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	5,424,748	254,320	5,679,068
Public Works	17	2,185,923	-71,000	2,114,923
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,831,133	31,025	1,862,158
Community and Economic Development	20	631,560	141,498	773,058
General Government	21	897,387	808,650	1,706,037
Debt Service	22	1,659,231	61,103	1,720,334
Capital Projects	23	3,580,000	1,922,967	5,502,967
Total Government Activities Expenditures	24	16,209,982	3,148,563	19,358,545
Business Type / Enterprises	25	27,447,598	-20,676,738	6,770,860
Total Gov Activities & Business Expenditures	26	43,657,580	-17,528,175	26,129,405
Transfers Out	27	5,563,735	1,210,125	6,773,860
Total Expenditures/Transfers Out	28	49,221,315	-16,318,050	32,903,265
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	29	-1,674,971	-3,785,293	-5,460,264
Beginning Fund Balance July 1	30	11,368,560	8,078,807	19,447,367
Ending Fund Balance June 30	31	9,693,589	4,293,514	13,987,103

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Revenues: Increases from insurance reimbursements sale of property. Decreases from delay of Rand Park Tunnel.  
Expenditures: Increases from non-Budgeted capital projects and capital project over runs. Decreases from delay of Rand Park Tunnel Project. DUE TO COVID-19 PRECAUTIONS THE PUBLIC HEARING WILL BE STREAMED VIA FACEBOOK LIVE AND WWW.RADIOKEOKUK.COM. COMMENTS TAKEN BY TEXT AT 319-844-4929 OR THROUGH FACEBOOK LIVE COMMENT SECTION.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Jean Ludwig  
City Clerk/Finance Officer